

Cheryl Rohlf & Associates, Ltd.

Certified Public Accountants

CASA LAKE COUNTY, INC.
FINANCIAL STATEMENTS
FOR THE FISCAL YEARS ENDED
JUNE 30, 2021 AND 2020

WITH
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

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Cheryl Rohlfs & Associates, Ltd.

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

May 10, 2022

To the Board of Directors of
CASA Lake County, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of CASA Lake County, Inc. (an Illinois nonprofit organization), which comprise the statements of financial position, as of June 30, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the fiscal years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Cheryl Rohlf & Associates, Ltd.

Certified Public Accountants

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CASA Lake County, Inc. as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the fiscal years then ended in accordance with accounting principles generally accepted in the United States of America.

Cheryl Rohlf & Associates, Ltd.

CHERYL ROHLF & ASSOCIATES, LTD.

Northbrook, Illinois

CASA LAKE COUNTY, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash and Cash Equivalents	\$ 932,157	\$ 751,404
Investments	919,154	959,163
Accounts Receivable	1,454	-
Unconditional Promises to Give	642,401	71,529
Prepaid Expenses	7,703	3,542
Security Deposits	-	4,000
Property and Equipment:		
Land	532,600	-
Building	169,090	-
Office Equipment	34,393	24,557
Furniture and Fixtures	20,925	20,925
Software	3,500	3,500
Website	<u>5,890</u>	<u>5,890</u>
	766,398	54,872
Less: Accumulated Depreciation	<u>(49,964)</u>	<u>(43,965)</u>
Total Property and Equipment	<u>716,434</u>	<u>10,907</u>
Total Assets	<u>\$ 3,219,303</u>	<u>\$ 1,800,545</u>
LIABILITIES		
Paycheck Protection Program Loan Payable	\$ 173,922	\$ 150,000
Accounts Payable	3,209	5,355
Accrued Expenses	<u>227,732</u>	<u>161,168</u>
Total Liabilities	<u>\$ 404,863</u>	<u>\$ 316,523</u>
Net Assets		
Undesignated	2,600,305	1,269,887
Board Designated	<u>214,135</u>	<u>214,135</u>
Total Net Assets	<u>\$ 2,814,440</u>	<u>\$ 1,484,022</u>
Total Liabilities and Net Assets	<u>\$ 3,219,303</u>	<u>\$ 1,800,545</u>

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
STATEMENTS OF ACTIVITIES
FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
NET ASSETS WITHOUT DONOR RESTRICTIONS:		
Revenues and Gains:		
Government Grants (Schedule I)	\$ 1,308,389	\$ 343,481
Contributions and Grants (Schedule I)	798,224	692,200
In-kind Contributions	3,043	15,473
Special Events and Fundraising Revenues:		
Annual Dinner Benefit, less expenses of \$18,826 in 2021 and \$9,888 in 2020	198,760	251,899
Golf Outing, less expenses of \$19,109 in 2021 and \$24,476 in 2020	64,493	58,259
Training Fees	3,642	2,799
Investment Income, less investment fees of \$4,890 in 2021 and \$2,867 in 2020	<u>133,592</u>	<u>18,387</u>
Total Revenues and Gains Without Donor Restrictions	2,510,143	1,382,798
Net Assets Released From Restrictions Satisfied By Payments	<u>-</u>	<u>6,000</u>
Total Revenues, Gains, and Other Support Without Donor Restrictions	<u>2,510,143</u>	<u>1,388,798</u>
Expenses:		
Program Services	1,025,423	1,133,537
Supporting Services:		
Management and General	60,250	67,559
Development	<u>94,052</u>	<u>90,988</u>
Total Expenses	<u>1,179,725</u>	<u>1,292,084</u>
 INCREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	 <u>\$ 1,330,418</u>	 <u>\$ 96,714</u>
NET ASSETS WITH DONOR RESTRICTIONS:		
Net Assets Released From Restrictions	<u>\$ -</u>	<u>\$ (6,000)</u>
 DECREASE IN NET ASSETS WITH DONOR RESTRICTIONS	 <u>\$ -</u>	 <u>\$ (6,000)</u>
INCREASE IN NET ASSETS	\$ 1,330,418	\$ 90,714
NET ASSETS, BEGINNING OF YEAR	<u>1,484,022</u>	<u>1,393,308</u>
NET ASSETS, END OF YEAR	<u>\$ 2,814,440</u>	<u>\$ 1,484,022</u>

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2020

	<u>Program</u>	<u>Management and General</u>	<u>Development</u>	<u>2021 Total</u>
Compensation and Related Expenses:				
Salaries	\$ 768,470	\$ 26,917	\$ 58,727	\$ 854,114
Payroll Taxes	57,636	2,059	4,493	64,188
Employee Benefits	73,935	2,179	4,753	80,867
	<u>\$ 900,041</u>	<u>\$ 31,155</u>	<u>\$ 67,973</u>	<u>\$ 999,169</u>
Meetings and Conferences	4,624	-	-	4,624
Advocate Training and Development	5,774	-	-	5,774
Recognition Gifts	3,004	221	494	3,719
Occupancy	46,342	1,649	3,557	51,548
Maintenance and Security	14,848	528	1,140	16,516
Utilities	6,659	237	511	7,407
Telephone and Internet	5,964	212	458	6,634
Postage	2,322	258	1,171	3,751
Supplies and Printing	9,336	1,037	10,259	20,632
Office Expenses	10,345	1,149	1,205	12,699
Insurance	2,058	4,235	-	6,293
Dues and Subscriptions	1,804	200	-	2,004
Professional Fees	6,516	18,117	500	25,133
Credit Card Fees & Paypal Discounts	-	609	4,830	5,439
Miscellaneous Expenses	393	451	-	844
Fundraising Expenses	-	-	1,540	1,540
Total Expenses Before Depreciation	<u>\$ 1,020,030</u>	<u>\$ 60,058</u>	<u>\$ 93,638</u>	<u>\$ 1,173,726</u>
Depreciation	5,393	192	414	5,999
TOTAL EXPENSES	<u><u>\$ 1,025,423</u></u>	<u><u>\$ 60,250</u></u>	<u><u>\$ 94,052</u></u>	<u><u>\$ 1,179,725</u></u>

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2020 (CONTINUED)

	<u>Program</u>	<u>Management and General</u>	<u>Development</u>	2020 Total
Compensation and Related Expenses:				
Salaries	\$ 847,299	\$ 38,434	\$ 55,071	\$ 940,804
Payroll Taxes	62,173	2,820	4,041	69,034
Employee Benefits	75,830	2,863	4,102	82,795
	<u>\$ 985,302</u>	<u>\$ 44,117</u>	<u>\$ 63,214</u>	<u>\$ 1,092,633</u>
Meetings and Conferences	15,515	-	166	15,681
Advocate Training and Development	5,240	-	-	5,240
Recognition Gifts	399	-	-	399
Occupancy	54,000	2,400	3,600	60,000
Maintenance and Security	12,093	536	806	13,435
Utilities	11,480	512	766	12,758
Telephone and Internet	4,569	203	305	5,077
Postage	1,811	80	121	2,012
Office Expenses	19,496	867	1,300	21,663
Insurance	6,812	1,156	-	7,968
Dues and Subscriptions	3,422	557	-	3,979
Professional Fees	10,339	14,844	-	25,183
Promotional Materials	107	-	-	107
Credit Card Fees & Paypal Discounts	-	4,255	-	4,255
Miscellaneous Expenses	-	768	-	768
Fundraising Expenses	-	-	20,513	20,513
Total Expenses Before Depreciation	<u>\$ 1,130,585</u>	<u>\$ 70,295</u>	<u>\$ 90,791</u>	<u>\$ 1,291,671</u>
Depreciation	2,952	131	197	3,280
TOTAL EXPENSES	<u><u>\$ 1,133,537</u></u>	<u><u>\$ 70,426</u></u>	<u><u>\$ 90,988</u></u>	<u><u>\$ 1,294,951</u></u>

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase in Net Assets	\$ 1,330,418	\$ 90,714
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Forgiveness of Paycheck Protection Program Loan	(150,000)	-
Depreciation	5,999	3,280
Realized (Gains) on Investments	(57,511)	-
Unrealized (Gains) on Investments	(54,467)	(1,308)
(Increase) Decrease in Operating Assets:		
Accounts Receivable	(1,454)	-
Unconditional Promises to Give	(570,872)	(71,529)
Prepaid Expenses	(4,161)	9,220
Security Deposit	4,000	-
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	(2,146)	1,204
Accrued Expenses	66,564	149,430
Deferred Revenues	-	(54,768)
	<u> </u>	<u> </u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 566,370	\$ 126,243
CASH FLOWS FROM INVESTING ACTIVITIES:		
Increase (Decrease) in Investments	\$ 151,987	\$ (551,872)
Purchases of Property and Equipment	<u>(711,526)</u>	<u>(5,503)</u>
NET CASH USED IN INVESTING ACTIVITIES	\$ (559,539)	\$ (557,375)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Paycheck Protection Program Loan	\$ 173,922	\$ 150,000
NET CASH PROVIDED BY FINANCING ACTIVITIES	\$ 173,922	\$ 150,000
NET INCREASE (DECREASE) IN CASH	\$ 180,753	\$ (281,132)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>751,404</u>	<u>1,032,536</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 932,157</u>	<u>\$ 751,404</u>

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

CASA Lake County, Inc. (Organization) was incorporated under the laws of Illinois in October 1993, as a non-for-profit corporation. CASA Lake County advocates for the best interests of abused and neglected children within the juvenile court system. Based on the belief that every child is entitled to a safe and permanent home, thoroughly trained CASA volunteers work in collaboration with key agencies, legal counsel and community resources to serve as the child's advocate and represent the child's best interest in juvenile court.

Basis of Accounting

The financial statements of CASA Lake County have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use of that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets with donor restrictions are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, such as those that the donor stipulates that resources be maintained in perpetuity.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

The Organization's unspent contributions are reported in net assets with donor restrictions if the donor limited their use, as are promised contributions that are not yet due. Contributions of property and equipment or cash restricted to acquisition of property and equipment are reported as net assets with donor restrictions if the donor has restricted the use of the property or equipment to a particular program. These restrictions expire when the assets are placed in service.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Contributions

Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Investments

Investments in equity securities, mutual funds and certificates of deposit are stated at fair market value. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities.

Property and Equipment

It is the Organization's policy to capitalize property and equipment more than \$1,000. Lesser amounts are expensed. Purchased property and equipment are capitalized at cost. Donations for property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support.

Property and equipment are depreciated using the straight-line method over the useful lives of the assets as follows:

Building	20 years
Office Equipment	5-10 years
Furniture and Fixtures	5-10 years
Software	3 years
Website	3 years

Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Revenue and Revenue Recognition

The Organization recognizes revenue as it satisfies a performance obligation by transferring control over a product or a service to a customer. Revenue is measured at the transaction price, which is based on the amount of consideration that the Organization expects to receive in exchange for transferring the promised good or service to the customer. Program fees and fundraising revenues received in advance are deferred to the applicable period in which the related services are performed, or expenditures are incurred, respectively.

Contributions are recognized at a point in time when cash or other assets, or an unconditional promise to give is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509 (a)(1).

The Organization files U.S. federal and Illinois state information tax returns. The federal and state informational tax returns for tax fiscal years 2019, 2020 and 2021 can be subject to examinations by tax authorities, generally for three years from the date of filing.

Expense Allocations

The costs of providing program and supporting services have been summarized on a functional basis in the Statement of Activities and in the Statement of Functional Expenses. Accordingly, costs have been allocated between the Organization's program and the supporting services in a direct functional method, when applicable, and on the basis of proportional use of the service provided.

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by individuals possessing those skills, and would typically need to be purchased by the Organization. Donated services are recorded at their fair values in the year received.

The Organization's program services rely upon the extensive use of volunteer time. These volunteers receive specialized initial training and must fulfill ongoing continuing education requirements. This contributed time is used to provide essential court-appointed advocacy services to the Organization's client population.

2. CHANGES IN ACCOUNTING PRINCIPLES

In May 2014, FASB issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606). This ASU, as amended, provides comprehensive guidance on the recognition of revenue from customers arising from the transfer of goods and services, guidance on accounting for certain contract costs, and new disclosures. The new standard supersedes current revenue recognition requirements in FASB ASC Topic 605, Revenue Recognition, and most industry-specific guidance. The amendments in ASU must be applied using one of two retrospective methods. ASU 2014-09 was effective for nonpublic entities for annual periods beginning after December 15, 2018. The Organization adopted Topic 606 on a modified retrospective basis as of July 1, 2019 for fundraising revenues that were not earned at the date of the initial application. There were no cumulative adjustments required at the adoption date, and no significant changes in the method of revenue recognition as a result of adoption.

In February 2016, the Financial Accounting Standards Board (FASB) issued its much anticipated lease accounting standard in ASU 2016-02, *Leases*, (ASC Topic 842) for both lessees and lessors. Under this standard, a lessee will recognize right-of-use asset and related liabilities on the statement of financial position for all arrangements with terms longer than 12 months. The goal of the new standard is to streamline the accounting for leases under U.S. generally accepted accounting principles, reduce off-balance-sheet activities, and enhance transparency into liabilities resulting from leasing arrangements. This standard is effective for nonprofit organizations with annual reporting periods beginning after December 15, 2021.

3. CONCENTRATIONS OF CREDIT RISK ARISING FROM CASH DEPOSITS IN EXCESS OF INSURED LIMITS

The Organization maintains its cash balances in four financial institutions. The cash balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. The cash balances exceeded the insured limits by \$382,736 and \$447,098 as of June 30, 2021 and 2020, respectively.

4. INVESTMENTS

The Organization has short-term investments in certificates of deposits and equity securities, which are carried at the quoted market values.

These investments include the following at June 30:

	<u>2021</u>	<u>2020</u>
Certificates of Deposit		
Due through 9/12/23, 0.25% to 3.35%	\$ 56,758	\$ 248,074
Mutual Funds	<u>862,396</u>	<u>711,089</u>
Total Investments	<u>\$ 919,154</u>	<u>\$ 959,163</u>

The investment income and changes in market value have been included in the Statements of Activities of \$133,592 and \$18,687 for the fiscal years ended June 30, 2021 and 2020, respectively.

	<u>2021</u>	<u>2020</u>
Interest and Dividends	\$ 26,504	\$ 19,704
Unrealized Gains (Losses)	54,467	542
Realized Gains (Losses) on Sales of Investments	57,511	1,308
Investment Fees	<u>(4,890)</u>	<u>(2,867)</u>
Total Investment Income	<u>\$ 133,592</u>	<u>\$ 18,687</u>

5. FAIR VALUE MEASUREMENTS

Fair values of assets measured on a recurring basis as of June 30, 2021 were as follows:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Certificates of Deposit	\$ 56,758	\$ -	\$ 56,758
Mutual Funds	<u>862,396</u>	<u>789,419</u>	<u>72,977</u>
	<u>\$ 919,154</u>	<u>\$ 789,419</u>	<u>\$ 129,735</u>

Fair values of assets measured on a recurring basis as of June 30, 2020 were as follows:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Certificates of Deposit	\$ 248,074	\$ -	\$ 248,074
Mutual Funds	<u>711,089</u>	<u>711,089</u>	<u>-</u>
	<u>\$ 959,163</u>	<u>\$ 711,089</u>	<u>\$ 248,074</u>

Fair values for these investments are determined by reference to quoted market prices and other relevant information generated by market transactions. Equity mutual funds that trade in active markets are valued using quoted market prices and are classified as Level 1. The bond mutual funds and certificates of deposit are valued at closing price on national exchanges if available, or by using pricing models maximizing the use of observable inputs for similar securities and are classified as Level 2.

6. PAYCHECK PROTECTION PROGRAM LOAN PAYABLE

The Organization accepted the Paycheck Protection Program (PPP) Loan in April 2020 for \$150,000. The loan was for a two-year term. The first six months had a deferral of the principal and interest payments. Interest was at 1% per year of the loan. The PPP loan had the potential to be forgiven, if all criteria of expenditures of the loan proceeds are met. The loan was forgiven in full in December 2020. The Organization also received the second Paycheck Protection Program Loan in 2021 for \$173,922 under the same terms. The second PPP loan was forgiven in full in August 2021.

7. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following are the Organization's financial assets as of the date of the statement of financial position reduced by amounts not available for general use within one year:

Financial Assets at June 30:	<u>2021</u>	<u>2020</u>
Cash and Cash Equivalents	\$ 932,157	\$ 751,404
Investments	919,154	959,163
Accounts Receivable	1,454	-
Unconditional Promise to Give	<u>642,401</u>	<u>71,529</u>
Total Financial Assets	<u>\$ 2,495,166</u>	<u>\$ 1,782,096</u>
Less: amount not available to be used within one year:		
Net Assets with Donor Restrictions	<u>-</u>	<u>-</u>
Financial Assets available to meet general expenditures over the next twelve months	<u>\$ 2,495,166</u>	<u>\$ 1,782,096</u>

The Organization regularly monitors the availability of resources required to meet its operating needs and commitments, while also striving to maximize the investment of its available funds. In addition to the financial assets available to meet general expenditures over the next twelve months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover the general expenditures of the programs and related administration costs. The Organization maintains sufficient reserves to provide reasonable assurance that all commitments will continue to be met, ensuring the sustainability of the Organization.

8. LEASE COMMITMENT

CASA Lake County had an operating lease agreement for office space to April 2021. The Organization was responsible for utilities expense, landscaping, snow removal and security under this agreement. Under the lease, monthly rent was \$5,000 to April 2021. Rent expense for the fiscal years ended June 30, 2021 and 2020 was \$51,548 and \$60,000, respectively.

In May 2021, the Organization purchased the land and building for \$700,000, plus closing costs of \$1,690. The funds to purchase the building and certain building improvements were provided primarily from a grant from the State of Illinois.

9. BUSINESS DISRUPTION

The COVID-19 global pandemic has caused economic disruption through mandated and voluntary closings of businesses, schools, and organizations. Since March 2020, the Board of Directors have been actively monitoring the events and circumstances surrounding the spread of COVID-19 with their primary concern being the health and wellness of the staff, children and volunteers.

The Organization has complied with restricting physical gatherings according with each phase of Restore Illinois. At this point, the extent to which COVID-19 may impact the Organization's financial condition or results of operations in the fiscal year June 30, 2022 is uncertain.

10. EVALUATION OF SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through May 10, 2022, the date which the financial statements were available to be issued.

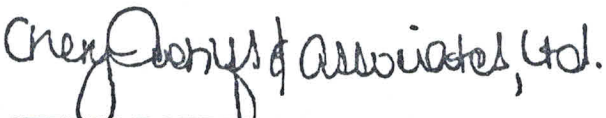
OTHER FINANCIAL INFORMATION

**INDEPENDENT AUDITOR'S REPORT
ON FINANCIAL INFORMATION**

May 10, 2022

To the Board of Directors of
CASA Lake County, Inc.

We have audited the financial statements of CASA Lake County, Inc. as of and for the fiscal years ended June 30, 2021 and 2020, and have issued our report thereon dated May 10, 2022, which contained an unmodified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The schedules of public support are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



CHERYL ROHLFS & ASSOCIATES, LTD.
Northbrook, Illinois

CASA LAKE COUNTY, INC.
SCHEDULES OF PUBLIC SUPPORT
FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2020

	2021	2020
CONTRIBUTIONS AND OTHER GRANTS:		
National CASA	\$ 26,855	\$ 39,350
United Way of Lake County	-	4,600
Gorter Family Foundation	35,000	30,000
Circle of Service	25,000	1,500
Trustmark Foundation	25,000	22,500
Heartland Children's Foundation	-	10,000
John R. Houlsby Foundation	20,000	20,000
Community Foundation for the Fox Valley Region, Inc.	42,074	41,530
Baxter International	-	84,900
The John and Kathleen Schreiber Foundation	100,000	-
The Society of First Presbyterian Church of Lake Forest	15,500	-
Grace A. Bersted Foundation	10,000	15,000
The Medline Foundation	25,000	-
AbbVie Inc.	5,000	25,000
Caring Women's Connection	5,500	5,300
St. Joseph Catholic Church	10,000	20,000
Healthcare Foundation of Highland Park	40,000	40,000
First Presbyterian Church of Deerfield	6,000	6,000
Edward and Wanda Jordan Family Foundation	20,000	10,000
Headwaters Foundation	-	5,000
North Shore Exchange NFP	-	25,000
Peggy and Steve Fossett Foundation	40,000	65,000
The Keywell Foundation	-	25,000
Chicago Bears Football Club Inc	-	20,000
The Lake County Community Foundation	20,000	13,250
Jack and Jill of America, Inc. North Shore Chapter	5,700	-
Jackson National Life Insurance Company	15,000	-
Junior League of Evanston North Shore Inc.	5,000	-
Conagra Brands Foundation	6,000	-
Lundbeck LLC	7,000	-
Various Organizations, Foundations, Churches, and Individuals Contributions and Grants	288,595	178,743
Total	\$ 798,224	\$ 707,673

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
SCHEDULES OF PUBLIC SUPPORT (CONTINUED)
FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
GRANTS FROM GOVERNMENTAL AGENCIES:		
Illinois Department of Commerce and Economic Development	\$ 650,000	\$ -
SBA Paycheck Protection Program	150,000	-
Illinois Criminal Justice Information Authority - Coronavirus Emergency Supplemental Funding	20,505	-
Illinois Association of CASA - from Illinois Department of Children and Family Services	116,870	125,587
City of Waukegan	10,000	7,500
Lake County Community Development Block Grant	37,773	27,284
Libertyville Township Grant	-	1,950
State of Illinois Attorney General - Violent Crime Victims Assistance Act Grant	20,000	13,150
State of Illinois Attorney General - VOCA	281,241	154,010
Village of Vernon Hills	15,000	-
Vernon Township	-	8,000
West Deerfield Township	-	5,000
Ela Township	1,000	1,000
Town of Vernon	<u>6,000</u>	<u>-</u>
Total	<u>\$ 1,308,389</u>	<u>\$ 343,481</u>

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
SCHEDULES OF PUBLIC SUPPORT (CONTINUED)
FOR THE FISCAL YEARS ENDED JUNE 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
SPECIAL EVENTS REVENUES:		
Special Event Sponsors and Major Contributors:		
Assertio Therapeutics	\$ -	\$ 20,000
Camping World - Freedom Roads LLC	-	20,000
Alight Solutions	-	7,000
CDW	10,000	-
Horizon Therapeutics	-	10,000
Illinois Tool Works, Inc.	15,000	15,000
Jack M. and Donna L. Greenberg Philanthropic Fund	10,000	10,000
First Bank of Highland Park	5,000	5,000
Libertyville Bank & Trust	-	2,500
Other Event Contributions and Revenues	<u>261,188</u>	<u>255,022</u>
Total Special Events and Fundraising Revenues	<u>\$ 301,188</u>	<u>\$ 344,522</u>

See accompanying notes and Independent auditor's report.